

Dealer/Salesman Questions & Answers

Q: Can a dealer apply for registration in Arizona through the WebCRD?

A: *Yes, if the dealer is a NASD member firm. As of March 1, 2001, the NASD began collecting the registration fee of \$300.00 for Arizona. Also, as of August 9, 2001, the Securities Act was amended to allow electronic filings of Form BD through the WebCRD system.*

If the dealer is not a NASD member, the dealer must file directly with the Division the following: a) Form BD manually signed and notarized; b) \$300.00 filing fee payable to the Arizona Corporation Commission; and c) audited financial statements. [[Link to AZ Dealer Registration Requirements](#)]

Q: What additional documents are required for registration of a NASD dealer in Arizona?

A: *As of August 9, 2001, the only additional document required to be filed is a copy of the dealer's audited financial statements. [See A.R.S. § 44-1941(A)(10)] Upon review of the Form BD filed with WebCRD and the financial statements, the Division may request additional information.*

Q: What are Arizona's dealer renewal requirements?

A: *NASD member firm renewals are processed through WebCRD. Non-NASD dealers must send the renewal fee of \$300.00 and \$40 for each non-NASD Arizona registered salesman directly to the Division prior to the last business day of December of each year.*

Q: Does Arizona require the filing of audited financial statements by a dealer?

A: *Pursuant to A.R.S. § 44-1948(A)(2) and (3), dealers are required to file audited financial statements with the Division to maintain registration. If the dealer is registered with the SEC, the dealer is required to file a copy of any financial information provided to the SEC. Such financial statements should be filed simultaneously with the Commission. If the dealer is not registered with the SEC, the financial statements must be filed with the Commission within 90 days of the audit report date.*

Q: What are the net capital requirements for Arizona?

A: *The Arizona Securities Act does not contain net capital requirements.*

Q: What are the branch registration requirements for Arizona?

A: *The Arizona Securities Act does not contain registration requirements for branches to be located in Arizona. A dealer may simply amend its Form BD to add a branch in Arizona.*

Q: What are the filing requirements if a dealer changes its name?

A: *A dealer that changes its name is only required to amend its Form BD through WebCRD. No additional documents and no name change fees are required.*

Q: Does Arizona have special provisions relating to reorganizations of dealers?

A: *Since reorganizations can be complicated, please contact the Division directly at (602) 542-4242 to request information.*